GEOSTATS PTY LTD
Mining Industry Consultants
Reference Material Manufacture and Sales

Certified Pulp Graphite Reference Material

GGC-01

Certified Control Values

<table>
<thead>
<tr>
<th>Element</th>
<th>Units</th>
<th>Grade</th>
<th>Standard Deviation</th>
<th>No of Analyses</th>
<th>95% Confidence Interval</th>
</tr>
</thead>
<tbody>
<tr>
<td>Graphitic Carbon</td>
<td>%</td>
<td>24.97</td>
<td>0.94</td>
<td>40</td>
<td>+/- 0.3</td>
</tr>
<tr>
<td>Total Carbon</td>
<td>%</td>
<td>26.68</td>
<td>0.89</td>
<td>37</td>
<td>+/- 0.3</td>
</tr>
<tr>
<td>Total Sulphur</td>
<td>%</td>
<td>0.04</td>
<td>0.02</td>
<td>50</td>
<td>+/- 0.004</td>
</tr>
</tbody>
</table>

CRM Details

Control Statistic Details
Control values for this material were determined during a certification program.

Certification Date
This material was certified with the above values on:
20/05/2013

Source Material
Prior to homogenisation and testing, this material was sourced from:
Graphite, Eyre Peninsula, South Australia

Material Type
Pulp Graphite Ore, 10g samples.

Usage
This product is for use in the mining industry as reference materials for monitoring and testing the accuracy of laboratory assaying.

Preparation and Packaging
This reference material was dried in an oven for a minimum of 8 hours at 105°C. The dry material is then pulverised in a bowl and puck mill and homogenised in a vee-blender. The material is then stored in a sealed, stable container ready for final packaging.

Materials are statistically sampled from stores, then packaged into heat sealed, air tight, plastic packets ready for distribution. All packaging has been chosen to ensure minimal contamination from outside sources during shipment, use and storage.

Assay Testwork
This standard was tested in a dedicated certification program. 10 x 10g samples were sent to 5 laboratories for analysis using a leach process (for graphitic carbon) and a carbon / sulphur analyser. Assay distributions are checked and processed statistically, producing monitoring statistics for these standards. Materials are tested regularly to ensure stability and homogeneity.